



Allegiant Gold USA Ltd.
1090 Hamilton Street
Vancouver, BC V6B 2R9, Canada

Allegiant Gold USA Ltd.
1 E. Liberty Street, Suite 600
Reno, NV 89501

www.allegiantgold.com

NEWS RELEASE

ALLEGIAN GOLD COMPLETES 9 HOLE, 3800 METRE DRILL PROGRAM NEAR ORIGINAL PIT ZONE AT EASTSIDE

Reno, Nevada / April 29, 2021 - Allegiant Gold Ltd. ("Allegiant" or the "Company") (AUAU: TSX-V) (AUXF: OTCQX) is very pleased to announce the completion of a 9-hole drill program (approximately 3,800 metres) near the Original Pit Zone at Eastside, our flagship project, 30 km northwest of Tonopah, NV.

Peter Gianulis, CEO of Allegiant Gold, commented: "We are very pleased to have completed the recent drill program which was conducted on the western flank of the Original Pit Zone. Our initial objectives for this drill program were three-fold: First, to test the perspectivity of the western flank immediately outside the Original Pit Zone. Second, test deeper targets within the Original Pit Zone. Third, potentially expand the pit wall leading to a reduced strip ratio in the Pit Zone. We expect to release a summary of all assays upon receipt and analysis. Furthermore, we expect to provide a more thorough corporate update in the near future."

Allegiant continues to develop and expand upon our **inferred resource base of 57 million tonnes grading 0.54 g au/t (approx. 1 million gold ounces inferred)** at Eastside. Over the past six months, Allegiant has now drilled approximately 10,000 metres at Eastside including 6,000 metres in the Castle Area and 3,800 metres nearby the Original Pit Zone.

Graph 1: Map of Eastside

www.allegiantgold.com/nr/2020-01-27-map.pdf

QUALIFIED PERSON

Andy Wallace is a Certified Professional Geologist (CPG) with the American Institute of Professional Geologists and is the Qualified Person under NI 43-101, Standards of Disclosure for Mineral Projects, who has reviewed and approved the scientific and technical content of this press release.

ABOUT ALLEGIAN

Allegiant owns 100% of 10 highly-prospective gold projects in the United States, 7 of which are located in the mining-friendly jurisdiction of Nevada. Four of Allegiant's projects are farmed-out, providing for cost reductions and cash-flow. Allegiant's flagship, district-scale Eastside project hosts a large and expanding gold resource and is

located in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable to heap leaching.

ON BEHALF OF THE BOARD

Peter Gianulis
CEO

For more information contact:

Investor Relations
(604) 634-0970 or
1-888-818-1364
ir@allegiantgold.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements and information contained in this press release constitute "forward-looking statements" within the meaning of applicable U.S. securities laws and "forward-looking information" within the meaning of applicable Canadian securities laws, which are referred to collectively as "forward-looking statements". The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Forward-looking statements are statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future economic conditions and courses of action. All statements and information other than statements of historical fact may be forward-looking statements. In some cases, forward-looking statements can be identified by the use of words such as "seek", "expect", "anticipate", "budget", "plan", "estimate", "continue", "forecast", "intend", "believe", "predict", "potential", "target", "may", "could", "would", "might", "will" and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Such forward-looking statements are based on a number of material factors and assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking information. You are cautioned not to place undue reliance on forward-looking statements contained in this press release. Some of the known risks and other factors which could cause actual results to differ materially from those expressed in the forward-looking statements are described in the sections entitled "Risk Factors" in Allegiant's Listing Application, dated January 24, 2018, as filed with the TSX Venture Exchange and available on SEDAR under Allegiant's profile at www.sedar.com. Actual results and future events could differ materially from those anticipated in such statements. Allegiant undertakes no obligation to update or revise any forward-looking statements included in this press release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.