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NEWS RELEASE

ALLEGIAN CONFIRMS VOTING RESULTS OF ITS ANNUAL GENERAL MEETING

Reno, Nevada / March 12, 2021 - Allegiant Gold Ltd. (“Allegiant” or the “Company”) (AUAU: TSX-V) (AUXF: OTCQX) is very pleased to announce that incumbent directors Peter Gianulis, Shawn Nichols, and Norman Pitcher were re-elected as directors of Allegiant. In addition, Mr Gordon Bogden was elected as a director of the Company.

Mr. Bogden is the Founder and Chairman of Black Loon Group, a private mining investment and financial advisory company. He began his professional career as an engineer and geophysicist moving on to CIBC World Markets as a mining investment banker, then to N.M. Rothschild Canada, Newcrest Capital Inc., and National Bank Financial, advising on over \$20 billion of M&A and capital markets transactions. Gordon retired from investment banking in 2012 after the acquisition of Gryphon Partners, where he was a Co-Founder and Managing Partner, by Standard Chartered Bank. Gordon is a former director of several public mining companies including: Royal Gold, Inc., IAMGOLD Corporation, International Royalty Corporation (acquired by Royal Gold, Inc.), Volta Resources Inc. (acquired by B2Gold Corp.), Orvana Minerals Corp., Canplats Resources Corp. (acquired by Goldcorp Inc. He is the current Chairman of the Board of the Canada Mining Innovation Council (“CMIC”). In 2013, he was awarded the Queen Elizabeth II Diamond Jubilee Medal for his work with Right To Play where he continues as a member of the Canadian Advisory Board.

Mr. Bogden holds a B.Sc. in Applied Science (Geology) from Queen's University, is a Professional Engineer (Ontario), and earned his professional certification as a Corporate Director (ICD.D) from the Institute of Corporate Directors in Toronto in 2007.

All of the remaining resolutions presented at the 2021 Annual General Meeting of Shareholders held on March 11, 2021, including the appointment of Davidson and Company LLP as auditor and re-approval of the Company's stock option plan, were overwhelmingly passed.

ABOUT ALLEGIAN

Allegiant owns 100% of 10 highly-prospective gold projects in the United States, 7 of which are located in the mining-friendly jurisdiction of Nevada. Four of Allegiant's projects are farmed-out, providing for cost reductions and cash-flow. Allegiant's flagship, district-scale Eastside project hosts a large and expanding gold resource and is located in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable to heap leaching.

ON BEHALF OF THE BOARD

Peter Gianulis
CEO

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