

NEWS RELEASE

Andy Wallace Appointed to Allegiant's Board of Directors

Vancouver, BC, Canada, July 21, 2020, Allegiant Gold Ltd. ("ALLEGIAN") (AUAU: TSX-V, AUXXF: OTCQX) is pleased to announce the appointment of Andy Wallace to its Board of Directors effectively immediately.

Mr. Wallace is the Principal of Cordex Exploration, considered by many in the mining industry to be one of the most successful gold exploration groups in the United States. Cordex is credited with an unprecedented nine gold discoveries in Nevada, a number of which were under Mr. Wallace's management, including the 5-million-ounce Marigold Mine, the 12 million-ounce Stonehouse/Lone Tree Mine, and the Daisy Mine. Mr. Wallace was also involved in the discovery of the Sterling Mine and of the Dee Mine.

Mr. Wallace's experience in the gold mining industry includes every aspect of mineral exploration and mine development. At his Marigold discovery, and also at the Pinson and Dee mines in Nevada, Mr. Wallace directed or was involved in resource delineation and expansion, engineering and feasibility studies, permitting, mine construction, and production activities. Both Pinson and Dee were Cordex discoveries, and in the late-1970s, Pinson alone accounted for 7% of all U.S. domestic and gold production.

"We are very pleased to welcome our former CEO back to our team as a member of the Board of Directors," commented Peter Gianulis, CEO of Allegiant Gold. "Andy has a long history in the mining and exploration sector, particularly in Nevada. His track-record of achievements is truly second-to-none. Andy also has a long history working with Allegiant having personally selected and led all of our projects since our founding. We are looking forward to his leadership at the Board-level, particularly as activity at Eastside is set to dramatically increase over the coming months," added Mr. Gianulis.

ABOUT ALLEGIAN

ALLEGIAN owns 100% of 9 highly-prospective gold projects in the United States, 6 of which are located in the mining-friendly jurisdiction of Nevada. Two of ALLEGIAN's projects are farmed-out, providing for cost reductions and cash-flow. ALLEGIAN's flagship, district-scale Eastside project hosts a large and expanding gold resource and is

located in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable to heap leaching.

Further information regarding ALLEGIANT can be found at www.allegiantgold.com

ON BEHALF OF THE BOARD,

Peter Gianulis
Chief Executive Officer

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