

NEWS RELEASE

ALLEGiant Provides Update on COVID-19 and Operations

Vancouver, BC, Canada, April 3, 2020, Allegiant Gold Ltd. (“ALLEGiant”) (AUAU: TSX-V) (AUXXF: OTCQX) is providing an update on COVID-19 and our operations.

- Nevada implemented statewide shutdown of non-essential businesses on March 20, 2020
- All work on our Nevada properties have been halted until at least April 30, 2020

COVID-19 Response

ALLEGiant has taken measures over the past several weeks in response to the impact of COVID-19 to ensure the health and safety of its employees and independent contractors. All such personnel are working from home or remote locations and the Company has deferred all business travel to our properties. ALLEGiant will closely monitor the evolution of the COVID-19 pandemic and continue to evaluate its business activities and when necessary, adjust accordingly.

“On March 20, 2020, Nevada Governor Sisolak ordered all non-essential businesses closed for a period of time. We believe these measures are important to protect the health and safety of our employees and contractors,” commented Peter Gianulis, President & CEO. “Many of our employees and contractors live far from our projects and would require temporary shelter that simply is not prudent at this time,” added Mr. Gianulis.

ALLEGiant will closely monitor the situation and will make adjustments accordingly.

ABOUT ALLEGiant

ALLEGiant owns 100% of 10 highly-prospective gold projects in the United States, 7 of which are located in the mining-friendly jurisdiction of Nevada. Three of ALLEGiant’s projects are farmed-out, providing for cost reductions and cash-flow. ALLEGiant’s flagship, district-scale Eastside project hosts a large and expanding gold resource and is located in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable to heap leaching.

ON BEHALF OF THE BOARD,

Peter Gianulis
President & CEO

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