



Allegiant Gold Ltd.  
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**NEWS RELEASE**

## **ALLEGiant Directors Accept Shares for Directors' Fees**

**Vancouver, BC, Canada, October 16, 2018, Allegiant Gold Ltd. ("ALLEGiant") (AUAU: TSX-V) (AUXXF: OTCQX)** announces that it has entered into agreements to issue an aggregate amount of 32,368 shares to certain of its directors to settle outstanding directors' fees totaling \$13,361. The issuance of the shares will be subject to a four-month hold period from the date of settlement, and will be subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD,

Robert F. Giustra  
Chairman & CEO

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*