

NEWS RELEASE

ALLEGiant Completes Red Hills Drill Program and Begins Drilling at Hughes Canyon; Nevada

Vancouver, BC, Canada, October 2nd, 2018, Allegiant Gold Ltd. (AUAU: TSX-V) (AUXXF: OTCQX) is pleased to report on the progress of its high-impact discovery drilling campaign. A total of six (6) projects located principally in the world-class gold mining jurisdiction of Nevada are slated for drilling over a 10-12 month period; drilling commenced at the Red Hills project in August 2018 (see press release of August 22, 2018).

ALLEGiant completed the Red Hills drill program on September 20, 2018. Nine (9) holes were drilled for a total of 2,342 meters. Seven of the holes were drilled in a covered flat targeting a buried intrusive and its margin. Two holes were drilled to test a northwest-trending structure cutting Paleozoic sedimentary rocks on the south end of Red Hills where surface sampling had returned high trace elements and encouraging gold grades. Assays are pending.

Drilling has commenced at ALLEGiant's Hughes Canyon gold project located 50 km east of Lovelock, Nevada. Twelve drill holes totaling 2,550 meters, are planned. Holes will be drilled on the pediment immediately west of the Hughes Canyon gold showing along the western margin of the Stillwater Range. Drill holes will target both geophysical and geochemical anomalies in Mesozoic sedimentary rocks.

Qualified Person

Andy Wallace is a Certified Professional Geologist (CPG) with the American Institute of Professional Geologists and is a Qualified Person as defined under National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*. Mr. Wallace has reviewed and approved the technical content of this press release.

ABOUT ALLEGiant

ALLEGiant owns 100% of 14 highly-prospective drill-ready gold projects in the United States, 11 of which are located in the mining-friendly jurisdiction of Nevada. Six of the projects are slated for near-term drilling and all offer excellent discovery opportunity. ALLEGiant's flagship Eastside project hosts a large and expanding gold resource, is district scale, and is located in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable to heap leaching.

Further information regarding ALLEGiant can be found at www.allegiantgold.com.

ON BEHALF OF THE BOARD,

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